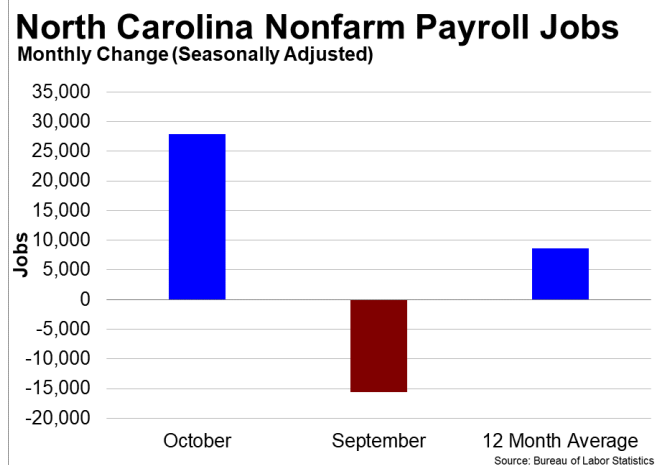
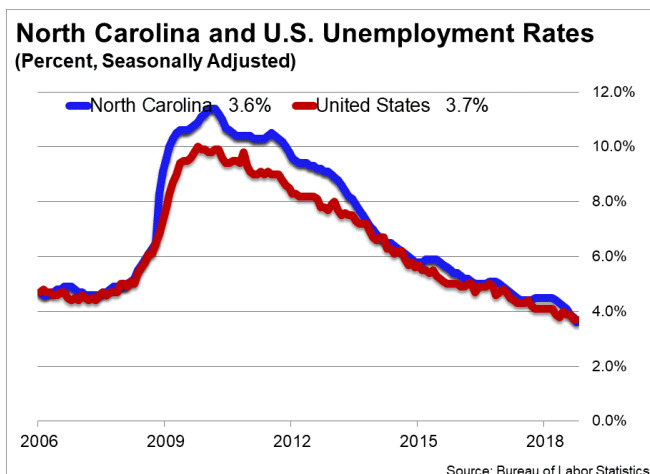


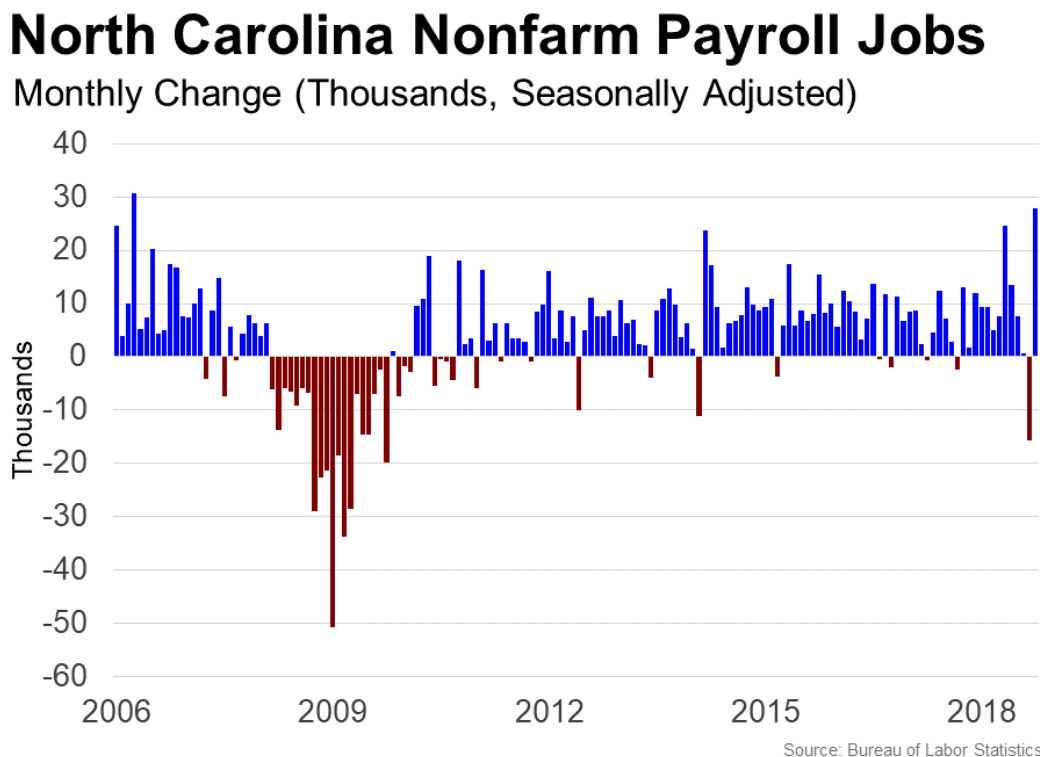


November 16, 2018

Summary

- **North Carolina added 27,900 jobs and the unemployment rate declined by 0.2 percentage point to 3.6 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, North Carolina added 103,500 jobs** and the unemployment rate fell by 0.9 percentage point from 4.5 percent.
- **In October, North Carolina's private sector added 30,200 jobs** and over the past twelve months it created 99,700 jobs.
- The number of **unemployed North Carolinians fell by 5,911 in October**, and over the past year 63,798 North Carolinians found jobs.
- North Carolina's **labor force participation rate decreased to 61 percent** from 61.1 percent in October. Since last year, the labor force participation rate fell 0.6 percentage point.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.





North Carolina Payroll Employment

North Carolina added 27,900 jobs, or 0.62 percent, on a seasonally adjusted basis during October. In the prior month, North Carolina lost 15,600 jobs. Over the past twelve months, nonfarm payrolls in North Carolina increased by 103,500, or 2.33 percent. North Carolina nonfarm payroll employment has increased in 11 of the past 12 months.

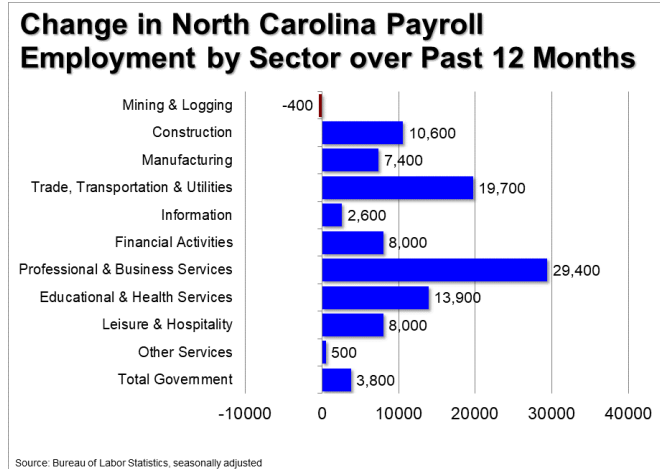
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. North Carolina ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, North Carolina's private-sector added 30,200 jobs, or 0.80 percent. The private-sector in North Carolina lost 13,400 jobs in the prior month. Over the past twelve months, private-sector payrolls in North Carolina increased by 99,700, or 2.69 percent. North Carolina private-sector payroll employment has increased in 11 of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. North Carolina ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Leisure & Hospitality (+11,500) and Professional & Business Services (+7,000). The poorest performing sectors during the month were Total Government (-2,300) and Information (-200).

The best performing sectors during the last twelve months were Professional & Business Services (+29,400) and Trade, Transportation & Utilities (+19,700). The poorest performing sectors during the last twelve months were Mining & Logging (-400) and Other Services (+500).



North Carolina Labor Force Statistics

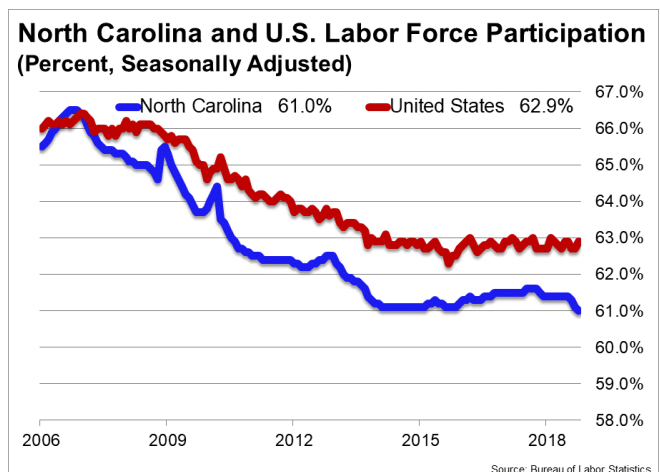
Labor Force Participation

The labor force participation rate in North Carolina declined to 61.0 percent in October from 61.1 percent the prior month. Among the 50 states and the District of Columbia, 38 have a higher labor force participation rate than North Carolina. The labor force participation rate in North Carolina is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in North Carolina was 65.5 percent in December 2008. The series high for the labor force participation rate in North Carolina occurred in December 1989 when the labor force participation rate hit 69.0 percent. The 10-year low for the labor force participation rate was 61.0 percent in October 2018. This also represents the series low for the labor force participation rate in North Carolina. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the North Carolina civilian noninstitutionalized population 16 years and older counted as employed, was unchanged at



58.8 percent in October. Among the 50 states and the District of Columbia, 37 have higher employment-to-population ratios than North Carolina. The employment-to-population ratio in North Carolina is 0.1 percentage point lower than a year earlier.

The 10-year high for the employment-to-population ratio in North Carolina was 60.0 percent in November 2008. The series high for the employment-to-population ratio in North Carolina occurred in December 1989 when the employment-to-population ratio hit 66.6 percent. The 10-year low for the employment-to-population ratio was 55.9 percent in August 2011. The series low for the employment-to-population ratio occurred in September 2011 when the employment-to-population ratio was 55.9 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

North Carolina and U.S. Employment-to-Population Ratio
(Percent, Seasonally Adjusted)

